



PRESS RELEASE

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Speculative development begins on Verdion AirPark Berlin final phase

Düsseldorf / Berlin – Pan-European logistics specialist Verdion has started work on the third and final phase of Verdion Airpark Berlin – its largest logistics park development in Germany. Four new buildings are being brought forward speculatively, each offering 54,000 sq ft (5,000 sq m) of space. Completion is planned for the second quarter of 2020.

Located 30 minutes from Central Berlin and close to Schönefeld Airport, each new building will be highly energy-efficient, as well as offering five loading bays, a floor load capacity of 50 kN/sq m, office space, and common areas. The space can be configured flexibly to suit tenants needs.

Phase 1 of the park originally completed in 2016, with a total of 317,500 sq ft (29,500 sq m) occupied by food delivery service Bringmeister, metalworking company PUK, and international logistics group DACHSER SE. Phase 2 - 238,500 sq ft (22,150 sq m) – was completed last year, with half of the space leased to DÜRKOP GmbH, an auto repair parts supplier for many leading car brands, and the other half leased to Streiff & Helmold, a railroad services provider. Most recently Verdion has leased a second building on the park, a 107,500-sq-ft (10,000-sq-m) logistics facility, to DACHSER SE.

“Urban logistics facilities are in demand as never before,” says Stephan Dalbeck, Business and Portfolio Director at Verdion. “Whether for online retailers promising same-day delivery, perishable products, or time-sensitive pharmaceuticals: when it comes to offering close-range access to the Berlin market, there is currently no other logistics development that is closer to the city centre.



“The space is particularly suited to Berlin’s many smaller companies and rapidly growing start-ups. Because speed to market is increasingly essential for so many companies, we have undertaken this development project on a speculative basis. At the same time, the buildings have been designed to offer flexibility so that each one can be configured each individual occupier’s needs.”

Verdion Airpark Berlin offers excellent access to Berlin’s major motorways. The facility is located directly on the B96a, a major road connecting in just two kilometres to the inner and outer orbitals (A10 and A100). Berlin’s Schönefeld Airport and the new Berlin-Brandenburg Airport are both within a ten-kilometre radius and the site is easily accessible by public transport.

The pan-European property investment manager PATRIZIA AG is financing Verdion Airpark Berlin. Construction is being managed by LIST Bau Nordhorn as general contractor. Other key partners in the project are tricer management GmbH as project manager and Architekturbüro Kühling as project architect. Further information: www.verdionairpark.com.

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Notes to editors

About Verdion

Verdion is a leading European real estate investor, developer and asset manager of industrial and logistics property.

It provides new buildings for Europe's leading logistics, e-tailing and industrial companies on a full design and financed basis. The company also acquires and controls large areas of strategic development land to meet the needs of its client partners.

Verdion's European portfolio has an investment value of circa €1 billion with a further development pipeline of some 10 million sq ft (930,000 sq m).

Verdion was founded by Michael Hughes in January 2010. Headquartered in London, Verdion also has offices in Düsseldorf, Frankfurt and Malmö.

www.verdion.com

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