

TISHMAN SPEYER

Press release

Tishman Speyer purchases “Haus am Bundesrat” office in Berlin

Frankfurt / Berlin, 16 January 2020 – Tishman Speyer Investment Management GmbH (TSIM) has acquired the “Haus am Bundesrat”, an office building in central Berlin, in a share deal. The transaction was carried out on behalf of two German institutional investors. The parties have agreed not to disclose the purchase price.

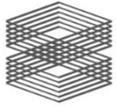
The building at Leipziger Strasse 127-128 is located directly opposite the Bundesrat, Germany's upper house of parliament, and is in the immediate vicinity of the iconic Potsdamer Platz. The property's 10,400 sqm of office space is leased on a long-term basis to the Institute for Federal Real Estate (Bundesanstalt für Immobilienaufgaben), an agency of the German federal government. The property was built in 2007 and most recently renovated in 2016.

Nils Skornicka, Managing Director of TSIM, said: “The long-term lease with the federal government agency ensures a stable long-term return for our investors. The acquisition once again demonstrates Tishman Speyer's ability to secure the most sought-after investment properties, in an extremely competitive market.”

TSIM was advised in this transaction by Clifford Chance, EY and Arcadis, while the seller was advised by JLL and Hengeler & Müller.

About Tishman Speyer (www.tishmanspeyer.com)

Tishman Speyer is a leading owner, developer, operator and fund manager of first-class real estate around the world. Founded in 1978, Tishman Speyer is active across the United States, Europe, Latin America and Asia, building and managing premier office, residential and retail space in 29 key global markets for industry-leading tenants. The firm has acquired, developed and operated a portfolio of over 175 million square feet with a total value of approximately US \$94 billion spread over 411 assets. Signature assets include New York City's Rockefeller Center, São Paulo's Torre Norte, The Springs in Shanghai, Lumière in Paris and OpernTurm in Frankfurt. Tishman Speyer currently has projects at different stages of development in Boston, Beijing, Frankfurt, Los Angeles, Madrid, New York City, Rio de Janeiro, San Francisco, São Paulo, Shanghai, Shenzhen and Washington, DC. The firm also operates portfolios of prominent office properties in Berlin, Paris, Chicago and London. For more information, visit tishmanspeyer.com and find us on social @tishmanspeyer.



TISHMAN SPEYER

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