

BGA Invest brokers sale of a commercial property in eastern Munich for RDR Real Estate Management

Grünwald (near Munich), 25th of June 2019 - BGA Invest, a Grünwald-based company specialising in transaction consultancy, has brokered the sale of a commercial property in eastern Munich on behalf of RDR Real Estate Management (RDR). In the space of just ten weeks, BGA Invest structured the entire bidding process for RDR, in which the contract was ultimately awarded to the Corestate Capital Group. The investment volume amounts to €54 million.

Located at Am Schatzbogen, the property has a total lettable space of 23,000 square metres as well as 260 parking spaces. Roughly two-thirds is office space and 15% is used for storage. The remaining space is divided between production areas, a kindergarten and other types of use. Central Munich is around 15 minutes from the location by car.

RDR commissioned BGA Invest to carry out a professional and structured bidding process. The Corestate Capital Group, one of Europe's leading investment managers, was found as the buyer and will fully utilise and develop the property's potential for value creation.

The property benefits from being situated in an established micro-location in eastern Munich that is becoming increasingly attractive for office use. In addition, it has a diversified tenant base and is in good technical condition. Given that the property borders directly on a residential area, an option for its further development is the expansion the types of use to include housing.

About BGA Invest:

BGA Invest GmbH is a private company operating throughout Germany that specialises in brokering residential holdings (apartment buildings, residential complexes, residential portfolios) and commercial properties such as offices and retail properties by way of a transparent, audit-proof sales process. BGA Invest also operates in the hotel, microliving and serviced apartment segments. This is handled using a specially developed web-based software platform on which more than 12,000 interested parties are registered, including well-known fund and investment companies, institutional investors and banks, large family offices and private individuals. Further information at www.bga-invest.de

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