

FOR IMMEDIATE RELEASE

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## **Auda Appoints Lucian Wu to Growing Asian Private Equity Practice**

Auda International (“Auda”), the global investor in private equity, is pleased to announce the appointment of Lucian Wu as a Managing Director, based in Auda’s Hong Kong office.

“Lucian Wu is an exceptionally experienced private equity investor,” said Ernest Boles, Auda’s chief executive officer. “We are fortunate to have been able to bring him onto our team to help us grow Auda’s private equity investment practice in Asia.”

“I am delighted to join Auda, which has demonstrated outstanding investment acumen across a quarter century,” Wu said. “I am impressed by Auda’s commitment to grow its private market investment activities in Asia and excited to join the firm’s outstanding secondaries team.”

Wu joins Jacob Chiu, appointed earlier this year as an Auda Managing Director and head of the firm’s Asian business, as part of an expanding presence in the region, including offices in Hong Kong and Shanghai.

Auda invests through commingled primary funds-of-funds, secondary funds-of-funds and direct/co-investment funds, as well as on behalf of separately managed accounts. The sources of Auda’s capital include the Harald Quandt family of Germany as well as other family offices, insurance companies, public and private pension funds and sovereign wealth funds.

A Chartered Accountant with twenty years of experience in primary/secondary fund and direct investments, Wu has successfully deployed and harvested capital across four market cycles, multiple geographies and strategies since 1995. Immediately prior to joining Auda, Wu was a managing director for six years with Paul Capital, the global secondaries firm, co-heading its Asian business.

Active in industry groups, Wu is a Board Member and Co-Chair of the Limited Partner Committee of the Hong Kong Venture Capital & Private Equity Association.

Fluent in Cantonese and Mandarin Chinese, Wu holds a BSc in Mathematics with First Class Honours from Imperial College, University of London, and is a member of the Institute of

Chartered Accountants in England & Wales as well as the Hong Kong Institute of Certified Public Accountants.

**Notes for editors:**

Auda, now in its 25th year of operations, is one of the pioneers of the private equity industry. Auda has offices in Frankfurt, New York, London, Hong Kong and Shanghai, employing some 60 people. The firm invests exclusively in private equity through commingled primary funds-of-funds, secondary funds-of-funds and direct / co-investment funds, as well as on behalf of separately managed accounts. See [www.uda.com](http://www.uda.com).

Auda is part of HQ Capital, which represents the Harald Quandt family's three alternative asset management businesses. In addition to Auda, HQ Capital includes Equita, a private equity fund manager focused on making direct, entrepreneurial investments in small and mid-cap companies in the German-speaking markets, and Real Estate Capital Partners, a U.S. real estate investment advisor and real estate asset manager. The three companies represented by HQ Capital currently have in the aggregate approximately US\$12 billion in assets under management.

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