

Quantum expands Netherlands car park investment portfolio

Hamburg, 9 February 2021 — Quantum Immobilien AG has acquired a car parking structure in the Dutch city of Dordrecht, near Rotterdam, for its German institutional investor clients. The property has been transferred to the portfolio of the group's "City Parking Netherlands" investment vehicle, which is managed by Quantum's own regulated fund management entity (Quantum Immobilien KVG). Through this institutional fund, Quantum invests in carefully selected car parks within growth regions throughout the Netherlands. The parties have agreed not to disclose the purchase price.

The car park, built in 1991, is located at Korte Kolfstraat 235 within the city's pedestrian zone and adjacent to "Drie Vriendenhof", a large shopping arcade. It offers 404 parking spaces and is let to Q-Park, the Dutch market leader in car park management. Thanks to its central position directly in the centre of Dordrecht, the car park attracts a range of different users, including not only visitors to "Drie Vriendenhof" and the old town but also local residents in neighbouring developments.

"The Netherlands is one of the most attractive markets for the off-street segment," explains Martin Berghoff, Head of Transactions at Quantum Immobilien KVG. "There is a strict parking policy in place, with the aim of getting cars off the streets and into car parks. The limited supply of parking spaces, along with parking rates which are quite attractive by international comparison, makes investments in carefully chosen car park properties very appealing. We are also able to achieve a high level of resilience to crisis through long lease terms with operators with strong credit ratings."

With the latest acquisition in Dordrecht, "City Parking Netherlands" now holds six investment properties in its portfolio. CMS Derks Star Busmann served as legal advisor for the transaction, with technical due diligence by Pvm.

ABOUT QUANTUM

Quantum Immobilien AG, an independent real estate group founded in 1999, brings together comprehensive expertise in the areas of project development, institutional investment products and professional real estate investment management. Its investment and development activities are primarily focused on Germany's major metropolitan regions.

Through its fund business, which includes Quantum's own regulated German fund management vehicle, the group offers real estate funds for institutional investors along with alternative investment products. Quantum currently manages total assets of approx. EUR 8.2 billion.

Quantum's project development business activities include the realisation of the company's own real estate projects as well as projects in which it invests through joint ventures. The company has successfully completed development projects offering aggregate space of more than 1,250,000 sq.m., with further projects totalling more than 350,000 sq.m. currently under construction or in planning. The combined total value of these transactions amounts to some EUR 4.9 billion.

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