



PRESS RELEASE

JÜRGEN SCHMID JOINS BARINGS GERMAN MANAGEMENT AS HEAD OF ACQUISITION & SOURCING

FRANKFURT, 17 February 2021 – Barings, one of the world’s largest diversified real estate investment managers, has named Jürgen Schmid Head of Acquisition & Sourcing and appointed him to the German management board.

Working out of the Frankfurt office, Schmid will be responsible for deal sourcing across Germany as well as property acquisitions for the existing core, value-add and opportunistic strategies. Together with the Transaction Management department headed by Nikolas von Kleist, the newly established Acquisition & Sourcing division will bundle all German transaction activities.

Jürgen Schmid joins from Savills in Frankfurt, where he has been responsible for the regional investment business as Director Investment since 2013. During that time, he has accompanied countless transactions primarily in the office and residential sector. Before that, he held various positions at Deka Immobilien, Tishman Speyer and the Freo Group.

Sascha Becker, Managing Director and Country Head Germany, says: "We are extremely pleased to have Jürgen Schmid on board. He brings a strong track record, a wealth of experience and an excellent network. He will support us in our plans to deploy up to €1 billion in Germany this year with a focus on logistics, residential and office investments." Schmid adds: "After eight successful years at Savills, I am very much looking forward to the new task and the fantastic team at Barings."

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Barings Real Estate

Barings Real Estate (BRE) offers a broad range of global investment opportunities across the private debt and equity investment markets. BRE invests in all major property sectors and offers an expansive range of financing solutions to real estate borrowers. BRE also specializes in providing government and government-sponsored entity lending products through our wholly owned subsidiary, Barings Multifamily Capital. Follow us on LinkedIn at www.linkedin.com/showcase/barings-alternative-investments.

About Barings

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*Assets under management as of December 31, 2020

Contact:

Anke Sostmann (Feldhoff & Cie.)

as@feldhoff-cie.de

+49 159 04 02 85 05