

PRESS RELEASE

FAP structures financing for BlueRock for the acquisition of 13 residential buildings in Berlin

Berlin, 21 April 2021 – FAP Group, a leading independent consultancy in the procurement and structuring of capital for real estate investments and development projects has structured the financing and managed the selection process for the acquisition of 13 residential buildings in Berlin by BlueRock Group.

In purchasing the buildings in central locations, Switzerland's BlueRock has invested a further 112 million euros in the German capital for its residential portfolio. The buildings comprise a total lettable area of approximately 25,000 m², divided across 326 residential and 25 commercial units.

FAP advised BlueRock on the financing and structured the financing tranches with regional and national banks. Kim Jana Hesse, Head of Capital Partners for FAP, says: "We are delighted to have advised on another BlueRock transaction in Berlin. Our extensive network allowed us to identify strong bank partners." BlueRock is planning further investments in Berlin on a similar scale. The group intends to expand its Berlin portfolio to an investment volume of up to 300 million euros.

About FAP

FAP Group is an independent consultancy in the procurement and structuring of capital for real estate investments and development projects. The group comprises FAP Invest GmbH, a leading real estate investment platform for institutional investors with a focus on debt products, and FAP Finance, which advises on capital and financing issues. FAP structures traditional debt financing as well as mezzanine finance, equity and capital market products. The group's services secure overall financing comprising debt capital and, where necessary, equity replacement funds. FAP, with its head office in Berlin, was founded in 2005 by Curth-C. Flatow and has since advised on and structured capital with a total volume in excess of €16bn.

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